

Funds Availability Notice

Funds Availability specifically applies to “transaction” accounts, as defined in Regulation D. These accounts include our demand deposit accounts and NOW accounts. Our bank will consider every day except Saturday, Sunday, or federal holidays as a business day and will consider as a banking day those business days upon which an office is open for substantially all of its business. All our offices will accept and process transactions on a business day up to the time the lobby or drive thru closes for business. The exception to this will be any remote deposit capture sites and electronic banking transfers which will have a cut off of 7:00 p.m.. Funds will be considered to have been deposited according to the following circumstances:

- 1.) Deposits over the counter will be considered received when made
- 2.) Mail deposits will be considered received when they are received by the mail room of the bank
- 3.) Deposits in a night depository, ATM or lockbox will be considered received when the deposits are removed from the night depository, ATM or lockbox
- 4.) All deposits made on a non-banking day will be considered received the next banking business day.

The general policy of First Florida Integrity Bank is to make funds from your deposits available to you on the first business day after the day we receive your deposit. Cash and electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. The following types of deposits are available for withdrawal no later than the first business day following the date of deposit:

- 1.) Checks drawn on the U.S. Treasury and deposited to the payee’s account
- 2.) “On us” checks
- 3.) U.S. Postal Service money orders deposited in an account held by the payee of the check
- 4.) Checks drawn on a Federal Reserve Bank or Federal Home Loan Bank deposited in an account held by the payee of the check
- 5.) Cashier’s checks, certified checks, and teller’s checks deposited in an account held by the payee of the check

The first \$200.00 of a customer’s daily aggregate deposits will be available on the first business day.

With the exception of cash (U.S. currency and coin) and electronic payments, we may delay the availability of a deposit in cases of accounts with repeated overdrafts, reasonable cause to doubt collectability, redeposited checks and emergency conditions as well as accounts subject to the “large deposit” exception hold. If we delay availability of a deposit, the funds must be available according to the following schedule:

CASE-BY-CASE HOLDS

Second – Day Availability

Our bank will make funds from deposits available for withdrawal no later than the second business day following the date of deposit. If you need to be certain about when a particular deposit will be available for withdrawal, please inquire.

EXCEPTION HOLDS - Our bank may extend the availability of deposited checks beyond normal timeframes under the following circumstances:

New Accounts

If a customer has not had another transaction account at our bank within the thirty (30) days prior to opening an account, the account can be considered a “new account” within thirty (30) days of opening. Our bank will make funds deposited into a new account available as follows:

Deposits made will be available for withdrawal on the seventh (7th) business day following the day of deposit. Cash and electronic direct deposits will be available for withdrawal on the business day when the transfer is received.

The first \$5,000.00 from any of the following types of check deposits will be available for withdrawal not later than the first business day after the day of the deposit, if they are made payable to the customer.

- 1.) Treasury checks
- 2.) U.S. Postal Service money orders
- 3.) Federal Reserve or Federal Home Loan Bank checks
- 4.) State or local government checks
- 5.) Cashier’s checks, certified checks and teller’s checks
- 6.) Travelers cheques

In addition, the remaining funds over \$5,000.00 of these types of deposits will be available for withdrawal on the seventh (7th) business day following the day of deposit.

Large Deposits

Our bank can delay availability on the amount of aggregated check deposits that exceed \$5,000.00 on any one banking day. Availability will be extended to seven (7) business days following the date of deposit.

Redeposited Checks

Availability will be extended to seven (7) business days following the date of deposit for redeposited checks. This exception will not be invoked for:

- 1.) Checks which are returned due to a missing endorsement or
- 2.) Checks which are returned because they were postdated, but are not postdated when redeposited

Repeated Overdraft Exception

Our bank may extend the availability on check deposits into accounts that have been repeatedly overdrawn. In order for an account to be considered repeatedly overdrawn, it has been overdrawn:

- a.) Six or more times during the preceding six (6) months or
- b.) Two or more time during the preceding six (6) months, if the amount of any negative balance was \$5,000.00 or more

Availability on a repeatedly overdrawn account will be extended to seven (7) business days following the date of deposit.

Reasonable Cause to Doubt Collectability

If the bank has a reasonable cause to doubt the collectability of a check (such as a suspicion that the check is fraudulent or stolen), we will provide availability on the deposited check within a reasonable time period.

Emergency Conditions

If an emergency condition such as an interruption of communications or computer, a suspension of payments by another bank, or another emergency condition beyond the control of the bank occurs, we will provide availability on the deposited checks within a reasonable time period following the correction of the situation or within our normal availability timeframe.

NOTICE OF DELAYED AVAILABILITY

When extended holds are placed upon deposited funds, we will provide the customer with a written notice of the hold that includes the following:

- The customer's account number
- The date and amount of the deposit
- The amount of the deposit that is being delayed
- The reason the exception was invoked
- The day the funds will be available for withdrawal

We will provide the extended hold notice at either the time the deposit is made or no later than the first business day following the decision to delay availability. In certain cases (large deposits and redeposited exceptions on non-customer accounts and repeated overdraft exception on both consumer and non-consumer accounts), we may provide a single extended hold notice that states the time period within which these exceptions will be invoked in addition to the information normally provided on the hold notification.

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