



## FIRST NATIONAL BANK OF THE GULF COAST PURCHASES ASSETS AND ASSUMES DEPOSITS OF THE ROYAL PALM BANK OF FLORIDA

Company Release – July 20, 2012 Time 5:05 P.M.

NAPLES, FL – (MARKET WIRE) – First National Bank of the Gulf Coast, Naples, Florida, announced today that it has entered into an agreement with the Federal Deposit Insurance Corporation (“FDIC”) to assume all of the deposits, substantially all of the assets, and certain liabilities of The Royal Palm Bank of Florida, Naples, Florida.

The Florida Office of Financial Regulation closed Royal Palm Bank of Florida and appointed the FDIC as receiver. All depositors, including those with deposits in excess of the FDIC’s insurance limits, will automatically become depositors of First National Bank of the Gulf Coast and their deposits will continue to be fully insured in accordance with FDIC regulations. Depositors will not sustain any losses with respect to those deposits assumed by First National Bank of the Gulf Coast.

Royal Palm Bank of Florida’s three offices located at 1255 Creekside Parkway in Naples, 690 Bald Eagle Drive in Marco Island and 7040 Winkler Road in Ft. Myers will reopen, under current operating hours on Monday, July 23, 2012. Over the weekend, customers of Royal Palm Bank of Florida can access their money by writing checks or using ATM or debit cards. Checks drawn on Royal Palm Bank of Florida will be processed normally. Loan customers should continue to make loan payments according to the terms of the contract.

In addition to assuming all of the deposits of Royal Palm Bank of Florida, First National Bank of the Gulf Coast purchased approximately \$54 million in loans. First National Bank of the Gulf Coast did not pay a premium for the deposits of Royal Palm Bank of Florida.

As of June 30, 2012, First National Bank of the Gulf Coast had assets of \$504 million and \$65 million in capital, representing 11.8% tier one leverage capital, far exceeding the well capitalized standards established by banking regulations. In addition to its current capital base, First National Bank of the Gulf Coast has access to an additional \$100 million of committed capital from a private placement completed in April of 2011. First National Bank of the Gulf Coast has two existing offices in Naples.

Gary Tice, Chairman and CEO of First National Bank of the Gulf Coast, stated, “We are very pleased to welcome our new customers and employees while expanding our Southwest Florida market presence. Our new clients will receive a superior level of customer service based upon The Golden Rule philosophy whereby we treat our customers and employees as we would expect to be treated. Royal Palm Bank of Florida customers should also expect to experience First National Bank of the Gulf Coast’s state-of-the-art technology including mobile banking, and a superior Internet banking product.”

“This is the first transaction that we have entered into since completion of our private placement, which is available to fund future organic growth as well as other expansion opportunities, which may include other strategic bank acquisitions along the west coast of Florida. While there are some costs associated with this

transaction that will impact earnings in the coming months, overall this transaction will be accretive beginning in the fourth quarter of 2012,” Tice said.

Sandler O’Neill + Partners, L.P. served as the financial advisor to First National Bank of the Gulf Coast in this transaction.

FDIC press releases and other information are available on the Internet at [.fdic.gov](http://fdic.gov), by subscription electronically (go to [.fdic.gov/about/subscriptions/index.html](http://fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC’s Public Information Center (877-275-3342 or 703-562-2200). Information about First National Bank of the Gulf Coast is available on the Internet at [.fnbofgc.com](http://fnbofgc.com).

Media Contact:

Gary Tice

Chairman and CEO

Office Phone: 239-325-3700

Email: [garytice@fnbofgc.com](mailto:garytice@fnbofgc.com)

### **Important Information for Investors and Shareholders**

This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote or approval. The proposed acquisition of First National Bank of the Gulf Coast (the “Bank”) by TGR Financial, Inc. (“TGR”) will be submitted to the stockholders of the Bank for their consideration. In connection therewith, TGR has filed a registration statement on Form S-4 with the Securities and Exchange Commission (the “SEC”) that includes a proxy statement of the Bank that also constitutes a prospectus of TGR. TGR and the Bank also plan to file other documents with the SEC regarding the proposed transaction. TGR AND THE BANK URGE INVESTORS AND SECURITY HOLDERS OF THE BANK TO READ THE PROXY STATEMENT/PROSPECTUS AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC AND THE OCC CAREFULLY AND IN THEIR ENTIRETY AS THEY BECOME AVAILABLE BECAUSE THEY CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION. Investors and shareholders may obtain free copies of the proxy statement/prospectus and other documents containing important information about TGR and the Bank, as such documents are filed with the SEC, through the website maintained by the SEC at <http://www.sec.gov/>. Copies of the documents filed with the SEC by TGR, or with the Office of the Comptroller of the Currency (the “OCC”) by the Bank, are available free of charge through the Bank’s website at <http://www.fnbofgc.com/>, or by contacting the Bank’s Shareholder Relations Department at (239) 325-5901.

TGR, the Bank and certain of their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from the shareholders of the Bank in connection with the proposed transaction. Information about the directors and executive officers of TGR and the Bank is set forth in the proxy statement/prospectus that is part of the registration statement on Form S-4, which was filed with the SEC on June 28, 2012. This document can be obtained free of charge from the sources indicated above. Other information regarding the participants in the proxy solicitation and a description of their direct and indirect interests, by security holdings or otherwise, is contained in the proxy statement/prospectus and other relevant materials filed with the SEC and the OCC.